



**National Institute of  
Credit Administration**

*(Chartered By Act of Parliament No 26 of 2022)*

*The most prestigious body of eminent credit management elites*



**Credit Management  
Profession-Globally**

# **NICA's Global Membership Initiative Brochure**

*...Extends Professional Membership and skills certification in credit management to Nigerians  
and Africans in the UK, Europe, USA, Canada in association with LPCMC, UK*



National Institute of Credit  
Administration (NICA), Nigeria



Postgraduate School of Credit &  
Financial Management (PSCFM), Nigeria



London Postgraduate Credit  
Management College (LPCMC), UK

***...The Synergy That Works***

# Synergy One



## National Institute of Credit Administration (NICA), Nigeria

### Why NICA Global Membership Is Good

The world's most focused credit management professional body, the National Institute of Credit Administration (NICA) chartered, has announced a global strategy for its membership expansion to the United Kingdom, Europe, United States of America, and Canada.

The Strategic Membership Initiative (SMI) document which largely focuses on attracting membership of Nigerian professionals in the diaspora is aimed at creating competitive advantage for Nigerians, and indeed Africans working and living in the UK, Europe, Canada and America.

Ridden on the economies of these countries that traditionally are credit driven, NICA believes that a recognized professional qualification and certification in credit management will significantly enhance the prospect of employability and career progression of Nigerians and Africans working in credit management roles at different levels.

Being a chartered professional regulatory body established by the law, NICA is effectively recognized and legally positioned to operate like other global professional bodies to control, supervise and regulate credit management profession, as well as award professional qualifications and certifications in the field of credit management.

In his recent visit to the United Kingdom, the Registrar/Chief Executive Officer of NICA, Professor Chris Onalo had extensive discussion with the UK's premier London Postgraduate Credit Management College (LPCMC), primarily to forge partnership for the delivery of NICA's global membership initiative plan. The meeting was fruitful and the two specialist Institutions for credit management are set to implement the novel vision.

Globally, as no economy grows without the use of credit and there is no example of any advanced society where credit is not in use, a professional validation and authentication of those who work in credit management through membership of the National Institute of Credit Administration (NICA) is an authoritative approval that Nigerians, Africans, or other persons holding NICA qualification

are specialists, credible experts who are well trained in the art and science of managing credit functions at whatever level in business and economy.

As an oil that lubricates the wheel of commerce, credit is not only the mother of other professions, it is the soul of business, modern economic growth sustainability model, and the most powerful investment window.

Undisputably, regardless of anyone's primary profession or academic background, line of business or professional association, everyone needs credit, everyone desires to have access to business credit, consumer credit, trade credit, or financial credit in order to either live a comfortable life, grow, expand, or start up a business – making credit the way of life for the modern society.

By attaining professional membership of the National Institute of Credit Administration (NICA), member have the opportunity to participate regularly in informative roundtable discussions with a view to sharing concerns about credit management procedures and techniques. Membership of NICA cuts across virtually every industry where credit is used to sell more goods and services across economic and social borders.

Typifying that nowhere in the world has credit management profession failed to touch every aspect of business and the national life of people. It is that far reaching scope that makes all business and persons of other professions so passionate about credit availability, credit accessibility, and credit management. This is because everything lands on the desk of credit managers who exercise professional privilege of being an assessor of other peoples' character and integrity relating to obligations.

Section 1(2) (d) of NICA Establishment Act commits the Institute to enhance, promote and protect the interest of business credit providers and grantors. Also, as the only nationally recognized body of expertise for all matters relating to credit management profession, NICA is responsible for setting professional and ethical standards and awarding professional qualifications in credit management. That includes testing, and assessing any person who wish to become member of the Institute.

With the robust curriculum that NICA has developed for the study of credit administration, the Institute is ready to train Nigeria, Africa, and global credit management workforce for the attainment of a focused academic and professional qualifications, skills certification and continuous capacity development of people in credit management; thus preparing individuals for credit management functions in the global credit management labour market.

NICA call on business organizations anywhere in the world who have over the years used credit to grow or expand their business to vote credit management as one of the top tiers of professions that add value to business bottomline. Recognizing credit as a life wire and soul of business, and a stimulant for economic growth, human resources professionals and HR vendors all over the

world can now list credit management as one of the five (5) top-notch professions in the world.

With this successful milestone reached by NICA, the professional status of credit management workforce all over the world has moved upwardly. NICA is now the most impactful global professional body for people and organizations in credit management and credit industry community.

## **NICA's Global Membership Eligibility Criteria**

### **Criteria for Individual NICA Membership and Direct Entry Fee:**

#### **FELLOW (FICA) Membership Category:**

Candidate of notable professional and academic achievement in the field of credit management and financial administration, or occupies top level position in management with functions having to do with credit, finance, accounting, marketing or general management at a directorate or senior management level either at present or in the past; including membership of related professional institute on similar grade.

- **Direct Entry Fee for NICA Membership: £250.00 (One full payment)**
- **MCMAIP Fee Covering Six (6) Months – 2 Saturdays Every Month - £300.00**
- **100% Live Online. Conducted on the learning platform of Postgraduate School of Credit & Financial Management (PSCFM)**

#### **MEMBER (MICA) Membership Category:**

Candidate must possess good honours degree or its equivalent with relevant work experience at supervisory or middle level management with functions having to do with credit management, accounting, banking and finance, and marketing of not less than five years. In addition, candidate must show evidence of professional membership in the same grade or '**associate grade**' obtained from relevant recognized professional body. Candidate with non-social science degree with work experience will also be considered.

- **Direct Entry Fee for NICA Membership: £120.00 (One full payment)**
- **MCMAIP Fee Covering Six (6) Months – 2 Saturdays Every Month - £210.00**
- **100% Live Online. Conducted on the learning platform of Postgraduate School of Credit & Financial Management (PSCFM)**

#### **ASSOCIATE (AICA) Membership Category:**

Candidate must have completed the Institute's final professional examinations, or a good honours degree or its equivalent in accounting, banking and finance, and marketing with relevant work experience in credit management of not less than three years may be considered. candidate of non-social science degree will also be considered.

- **Direct Entry Fee for NICA Membership: £100.00 (One full payment)**
- **MCMAIP Fee Covering Six (6) Months – 2 Saturdays Every Month - £150.00**
- **100% Live Online. Conducted on the learning platform of Postgraduate School of Credit & Financial Management (PSCFM)**

## Member's Annual Subscription:

Annual membership subscription fee payable every January in applicable category of membership is as stated below:

- i. Fellow (FICA) : £55.00
- ii. Member (MICA) : £40.00
- iii. Associate (AICA) : £30.00

## NICA Global Membership Registration Procedure:

- Send soft copy of your current resume to [registrar@icanigeria.net](mailto:registrar@icanigeria.net) and copy [secretary@icanigeria.net](mailto:secretary@icanigeria.net)
- Send soft copy of your current passport photo to the same email
- Send soft copy of your current educational certificates to the same email

### National Institute of Credit Administration

Old No 1, Mabogunje Road, Oniru Estate, Victoria Island, Lagos – Nigeria.

Mobile: 08023314598, 08127808900, 08034030160

Email: [registrar@icanigeria.net](mailto:registrar@icanigeria.net), [ceo@icanigeria.net](mailto:ceo@icanigeria.net)

Website: [www.icanigeria.net](http://www.icanigeria.net)

## Synergy Two



Postgraduate School of Credit & Financial Management (PSCFM), Nigeria

### Validating/Authenticating Your Direct Entry Membership Through MCMAIP Conducted by PSCFM – 100% Live Online

Authorized and mandated by the NICA's Governing Council, it is time to commence a journey into the authentication and validation of being a Fellow (FICA), Member (MICA) or Associate (AICA) of NICA by enrolling for the NICA's six months **Mandatory Credit Management Academic Improvement Programme (MCMAIP)**.

MCMAIP is designed to focus on creating an overall course blueprint that syncs with executive postgraduate professional and academic programme goals and outcomes in credit management, credit administration, business management and entrepreneurship factory.

Nowhere else would you find a postgraduate curriculum in credit management so designed to provide students with industry – relevant experience. MCMAIP students comprise C-level business management officers, supervisors, managers, directors and enterprise owners.

We provide a conducive executive virtual learning environment that engages, and encourages students to absorb new concepts. It is a curriculum that offer strong opportunity to think outside the box and take continuous executive education programme beyond the typical in-person classroom learning, which altogether is tailored to expand their academic momentum and learning outcomes.

Amazingly, we are here to ensure that you run MCMAIP with ease, for just two(2) Saturdays every month for six months. So easy, so flexible. It's interactive and impactful.



**On completion and in addition to NICA's professional membership certificate that the member is already holding, MCMAIP will award the following certificates:**

As a **FICA**: You receive the award of '**Executive Fellowship Completion Certificate**'.

As a **MICA**: You receive the award of '**Supervisory Membership Completion Certificate**'.

As **AICA**: You receive the award of '**Officer's Completion Certificate**'.

These certificates are accredited, validated, and recognized under the NICA Act Number 26 of 2022.

**Postgraduate School of Credit & Financial Management**  
Old No 1, Mabogunje Road, Oniru Estate, Victoria Island, Lagos – Nigeria.  
Mobile: 09063139403, 08127808900, 08034030160  
Email: academicadministrator@postgraduatecreditschool.net  
president@postgraduatecreditschool.net  
Website: www.postgraduatecreditschool.net

## Synergy Three



**London Postgraduate Credit Management College (LPCMC), UK**

### The Skills You Need to Go Far

London Postgraduate Credit Management College (LPCMC) UK, established in 2007, is an institution that exists to advance the knowledge of credit management and financial analysis by providing exceptional specialist education tailored to the needs of individuals, businesses and society. The focus of LPCMC is on lifelong learning as well as equipping individuals with the relevant skills and qualifications required by the employers of labour in the areas of credit management and financial analysis in the 21st Century highly competitive business environment.

LPCMC combines professional specialist qualifications with academic rigour to deliver high-class education that helps student and alumni to keep ahead of the curve in the world of credit management and financial analysis.

### You Need A Qualification That Makes You Employable

On completion of the six months programme at the PSCFM's MCMAIP virtual learning platform, student would have been well equipped, well prepared to work as credit analyst, credit officers, credit supervisor, credit controller, credit manager, chief credit officer, receivables manager, remedial manager, credit administration executive, credit and financial risk manager, etc in different business organizations in the labour market anywhere in the world.

### The Global Audience for LPCMC Qualification

From developed to newly developed economies, and down to developing and large emerging economies, it has been established that specialist/professional certifications greatly increase employability and career progression of people looking to be hired or promoted.

Corporate organizations generally in the world labour market now seeks to hire, retain and promote individuals that have been tenaciously re-baked with specific trainings, certifications, skills and experience.



As the job market continues to change at a more rapid pace than ever, influenced by emerging industries and disruptive business models, it is forecasted that some 65% of the present generation of workforce will likely work in roles that don't currently exist. In particular, trade and business credit industry, financial credit industry, consumer credit industry, and public sector credit schemes for economic empowerment, as labour market for each of these industries are in acute shortage of well trained, well baked credit and financial analysis specialists.

Professional certification programme which bridges the gap between unemployability, employability and promotion becomes the most credible pathway to follow. This initiative leads to the award of job-enhanced professional qualifications, modeling, and credit management, designed to reshape, remodel and enhance the employability and promotional prospects of the holder.

## LPCMC Awards

### Become A

- **Certified Postgraduate Credit Manager (CPCM)**
  - Programme Duration – 6 months running two Saturdays every month, totally live online
- **Certified Postgraduate Credit Supervisor (CPCS)**
  - Programme Duration – 6 months running two Saturdays every month, totally live online
- **Certified Postgraduate Credit Executive (CPCE)**
  - Programme Duration – 6 months running two Saturdays every month, totally live online

### ...The Skills You Need To Go Far

Our commitment is to provide leadership in credit management skills that is accessible to everyone that works in any sector of the economy. We train students to fit into any spectrum of credit management and financial analysis in different sectors of the economy. This makes our institution super unique from other postgraduate institutions elsewhere that are increasingly focusing on general executive management education programmes.

### Enrolment Application Procedure

The application process consists of three simple steps:

- (1) Submit Application:** Tell us a bit about yourself and why you want to do this programme you have selected.

**(2) Membership of NICA:** First and foremost, become a Fellow, Member or Associate of the National Institute of Credit Administration (NICA) before enrolling for any of the LPCMC postgraduate credit management study short courses.

**(3) Programme Fees:**

- **CPCM**  
Enrolment Fee: £50  
Examination/Certification Fee: £1,500  
Lecture Fee: £250
- **CPCS**  
Enrolment Fee: £50  
Examination/Certification Fee: £1,100  
Lecture Fee: £250
- **CPCE**  
Enrolment Fee: £50  
Examination/Certification Fee: £800  
Lecture Fee: £250

**LPCMC's Email: [londoncredit@lpccredit.co.uk](mailto:londoncredit@lpccredit.co.uk)**  
**Website: [www.lpccredit.co.uk](http://www.lpccredit.co.uk)**



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[www.icanigeria.net](http://www.icanigeria.net)



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